

Executor	Trustee
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Chartered 1822

The Farmers' Loan and Trust Company

Nos. 16, 18, 20 & 22 William Street
Branch Office, 475 Fifth Avenue
At Forty-first Street
New York

London Paris

Foreign Exchange

Administrator Guardian

Member Federal Reserve System and New York Clearing House

Trading was quite broad and active. Buying was inspired by strength of rye, higher cash corn prices, unfavorable wheat report and light receipts. With

those factors to work on, on long-run basis, the market is expected to be in the 2 1/4 cents to 2 1/2 cents a bushel at their high point, compared with Wednesday's final quotations. The advance encouraged a broad buying program, but gains were quickly absorbed. Reports of Eastern cancellations had little effect, as it was realized that orders were cancelled because of a lack of transportation. Neither did the report of the settlement of the strike at Rosario have any effect, although at the opening sentiment was divided because some feared that the strike would be prolonged on account of the market weakened technical condition.

Sentiment shifted when the contract in Chicago was advanced to 2 1/2 cents a bushel and indicated a good foreign demand. Exporters declared that they had not done any business, but they pointed down the Franco-Belgian and Northern European countries are anxious to obtain grain.

CORN—In the local cash market No. 2 yellow corn was quoted at 1.67 1/2¢. No. 1 white was quoted at 1.69 1/2¢. No. 3 white was quoted at 1.67 1/2¢. No. 4 white, 1.67 1/2¢; fancy clipped white, 1.67 1/2¢; ordinary clipped white, 1.67 1/2¢.

CHICAGO PRICES

WHEAT—No. 1 hard, 2.00¢; No. 2 hard, 1.97 1/2¢; No. 3 hard, 1.95 1/2¢; No. 4 hard, 1.93 1/2¢; No. 5 hard, 1.91 1/2¢; No. 6 hard, 1.89 1/2¢; No. 7 hard, 1.87 1/2¢; No. 8 hard, 1.85 1/2¢; No. 9 hard, 1.83 1/2¢; No. 10 hard, 1.81 1/2¢; No. 11 hard, 1.79 1/2¢; No. 12 hard, 1.77 1/2¢; No. 13 hard, 1.75 1/2¢; No. 14 hard, 1.73 1/2¢; No. 15 hard, 1.71 1/2¢; No. 16 hard, 1.69 1/2¢; No. 17 hard, 1.67 1/2¢; No. 18 hard, 1.65 1/2¢; No. 19 hard, 1.63 1/2¢; No. 20 hard, 1.61 1/2¢; No. 21 hard, 1.59 1/2¢; No. 22 hard, 1.57 1/2¢; No. 23 hard, 1.55 1/2¢; No. 24 hard, 1.53 1/2¢; No. 25 hard, 1.51 1/2¢; No. 26 hard, 1.49 1/2¢; No. 27 hard, 1.47 1/2¢; No. 28 hard, 1.45 1/2¢; No. 29 hard, 1.43 1/2¢; No. 30 hard, 1.41 1/2¢; No. 31 hard, 1.39 1/2¢; No. 32 hard, 1.37 1/2¢; No. 33 hard, 1.35 1/2¢; No. 34 hard, 1.33 1/2¢; No. 35 hard, 1.31 1/2¢; No. 36 hard, 1.29 1/2¢; No. 37 hard, 1.27 1/2¢; No. 38 hard, 1.25 1/2¢; No. 39 hard, 1.23 1/2¢; No. 40 hard, 1.21 1/2¢; No. 41 hard, 1.19 1/2¢; No. 42 hard, 1.17 1/2¢; No. 43 hard, 1.15 1/2¢; No. 44 hard, 1.13 1/2¢; No. 45 hard, 1.11 1/2¢; No. 46 hard, 1.09 1/2¢; No. 47 hard, 1.07 1/2¢; No. 48 hard, 1.05 1/2¢; No. 49 hard, 1.03 1/2¢; No. 50 hard, 1.01 1/2¢; No. 51 hard, 0.99 1/2¢; No. 52 hard, 0.97 1/2¢; No. 53 hard, 0.95 1/2¢; No. 54 hard, 0.93 1/2¢; No. 55 hard, 0.91 1/2¢; No. 56 hard, 0.89 1/2¢; No. 57 hard, 0.87 1/2¢; No. 58 hard, 0.85 1/2¢; No. 59 hard, 0.83 1/2¢; No. 60 hard, 0.81 1/2¢; No. 61 hard, 0.79 1/2¢; No. 62 hard, 0.77 1/2¢; No. 63 hard, 0.75 1/2¢; No. 64 hard, 0.73 1/2¢; No. 65 hard, 0.71 1/2¢; No. 66 hard, 0.69 1/2¢; No. 67 hard, 0.67 1/2¢; No. 68 hard, 0.65 1/2¢; No. 69 hard, 0.63 1/2¢; No. 70 hard, 0.61 1/2¢; No. 71 hard, 0.59 1/2¢; No. 72 hard, 0.57 1/2¢; No. 73 hard, 0.55 1/2¢; No. 74 hard, 0.53 1/2¢; No. 75 hard, 0.51 1/2¢; No. 76 hard, 0.49 1/2¢; No. 77 hard, 0.47 1/2¢; No. 78 hard, 0.45 1/2¢; No. 79 hard, 0.43 1/2¢; No. 80 hard, 0.41 1/2¢; No. 81 hard, 0.39 1/2¢; No. 82 hard, 0.37 1/2¢; No. 83 hard, 0.35 1/2¢; No. 84 hard, 0.33 1/2¢; No. 85 hard, 0.31 1/2¢; No. 86 hard, 0.29 1/2¢; No. 87 hard, 0.27 1/2¢; No. 88 hard, 0.25 1/2¢; No. 89 hard, 0.23 1/2¢; No. 90 hard, 0.21 1/2¢; No. 91 hard, 0.19 1/2¢; No. 92 hard, 0.17 1/2¢; No. 93 hard, 0.15 1/2¢; No. 94 hard, 0.13 1/2¢; No. 95 hard, 0.11 1/2¢; No. 96 hard, 0.09 1/2¢; No. 97 hard, 0.07 1/2¢; No. 98 hard, 0.05 1/2¢; No. 99 hard, 0.03 1/2¢; No. 100 hard, 0.01 1/2¢.

BARLEY—No. 1, 1.00¢; No. 2, 0.97 1/2¢; No. 3, 0.95 1/2¢; No. 4, 0.93 1/2¢; No. 5, 0.91 1/2¢; No. 6, 0.89 1/2¢; No. 7, 0.87 1/2¢; No. 8, 0.85 1/2¢; No. 9, 0.83 1/2¢; No. 10, 0.81 1/2¢; No. 11, 0.79 1/2¢; No. 12, 0.77 1/2¢; No. 13, 0.75 1/2¢; No. 14, 0.73 1/2¢; No. 15, 0.71 1/2¢; No. 16, 0.69 1/2¢; No. 17, 0.67 1/2¢; No. 18, 0.65 1/2¢; No. 19, 0.63 1/2¢; No. 20, 0.61 1/2¢; No. 21, 0.59 1/2¢; No. 22, 0.57 1/2¢; No. 23, 0.55 1/2¢; No. 24, 0.53 1/2¢; No. 25, 0.51 1/2¢; No. 26, 0.49 1/2¢; No. 27, 0.47 1/2¢; No. 28, 0.45 1/2¢; No. 29, 0.43 1/2¢; No. 30, 0.41 1/2¢; No. 31, 0.39 1/2¢; No. 32, 0.37 1/2¢; No. 33, 0.35 1/2¢; No. 34, 0.33 1/2¢; No. 35, 0.31 1/2¢; No. 36, 0.29 1/2¢; No. 37, 0.27 1/2¢; No. 38, 0.25 1/2¢; No. 39, 0.23 1/2¢; No. 40, 0.21 1/2¢; No. 41, 0.19 1/2¢; No. 42, 0.17 1/2¢; No. 43, 0.15 1/2¢; No. 44, 0.13 1/2¢; No. 45, 0.11 1/2¢; No. 46, 0.09 1/2¢; No. 47, 0.07 1/2¢; No. 48, 0.05 1/2¢; No. 49, 0.03 1/2¢; No. 50, 0.01 1/2¢.

RYE—No. 1, 1.00¢; No. 2, 0.97 1/2¢; No. 3, 0.95 1/2¢; No. 4, 0.93 1/2¢; No. 5, 0.91 1/2¢; No. 6, 0.89 1/2¢; No. 7, 0.87 1/2¢; No. 8, 0.85 1/2¢; No. 9, 0.83 1/2¢; No. 10, 0.81 1/2¢; No. 11, 0.79 1/2¢; No. 12, 0.77 1/2¢; No. 13, 0.75 1/2¢; No. 14, 0.73 1/2¢; No. 15, 0.71 1/2¢; No. 16, 0.69 1/2¢; No. 17, 0.67 1/2¢; No. 18, 0.65 1/2¢; No. 19, 0.63 1/2¢; No. 20, 0.61 1/2¢; No. 21, 0.59 1/2¢; No. 22, 0.57 1/2¢; No. 23, 0.55 1/2¢; No. 24, 0.53 1/2¢; No. 25, 0.51 1/2¢; No. 26, 0.49 1/2¢; No. 27, 0.47 1/2¢; No. 28, 0.45 1/2¢; No. 29, 0.43 1/2¢; No. 30, 0.41 1/2¢; No. 31, 0.39 1/2¢; No. 32, 0.37 1/2¢; No. 33, 0.35 1/2¢; No. 34, 0.33 1/2¢; No. 35, 0.31 1/2¢; No. 36, 0.29 1/2¢; No. 37, 0.27 1/2¢; No. 38, 0.25 1/2¢; No. 39, 0.23 1/2¢; No. 40, 0.21 1/2¢; No. 41, 0.19 1/2¢; No. 42, 0.17 1/2¢; No. 43, 0.15 1/2¢; No. 44, 0.13 1/2¢; No. 45, 0.11 1/2¢; No. 46, 0.09 1/2¢; No. 47, 0.07 1/2¢; No. 48, 0.05 1/2¢; No. 49, 0.03 1/2¢; No. 50, 0.01 1/2¢.

BUCKLE—No. 1, 1.00¢; No. 2, 0.97 1/2¢; No. 3, 0.95 1/2¢; No. 4, 0.93 1/2¢; No. 5, 0.91 1/2¢; No. 6, 0.89 1/2¢; No. 7, 0.87 1/2¢; No. 8, 0.85 1/2¢; No. 9, 0.83 1/2¢; No. 10, 0.81 1/2¢; No. 11, 0.79 1/2¢; No. 12, 0.77 1/2¢; No. 13, 0.75 1/2¢; No. 14, 0.73 1/2¢; No. 15, 0.71 1/2¢; No. 16, 0.69 1/2

RVE—		Open	High	Low	Close	day
Mar	180	184 1/2	179 1/2	184 1/2	180
July	173 1/2	179	173 1/2	175	174
CORN—		Open	High	Low	Close	day

July	125,154,444	145	101	102%
Aug.	125,154,444	145	101	102%
OATS				
July	5754	5414	5914	5914
Aug.	5754	5414	5914	5914
September	6754	7014	6714	6754
October	6754	7014	6714	6754
WHEAT				
July	20.10	20.65	20.35	20.27
Aug.	20.10	21.45	21.10	21.10
September	18.75	18.80	18.60	18.62
October	18.75	18.85	19.12	19.12
WHEAT				
July	28.40	30.75	30.40	30.10
Aug.	28.40	30.75	30.40	30.10
September	28.40	30.75	30.40	30.10
October	28.40	30.75	30.40	30.10
WHEAT				
July	28.40	30.75	30.40	30.10
Aug.	28.40	30.75	30.40	30.10
September	28.40	30.75	30.40	30.10
October	28.40	30.75	30.40	30.10
WHEAT				
July	28.40	30.75	30.40	30.10
Aug.	28.40	30.75	30.40	30.10
September	28.40	30.75	30.40	30.10
October	28.40	30.75	30.40	30.10
WHEAT				
July	28.40	30.75	30.40	30.10
Aug.	28.40	30.75	30.40	30.10
September	28.40	30.75	30.40	30.10
October	28.40	30.75	30.40	30.10
WHEAT				
July	28.40	30.75	30.40	30.10
Aug.	28.40	30.75	30.40	30.10
September	28.40	30.75	30.40	30.10
October	28.40	30.75	30.40	30.10
WHEAT				
July	28.40	30.75	30.40	30.10
Aug.	28.40	30.75	30.40	30.10
September	28.40	30.75	30.40	30.10
October	28.40	30.75	30.40	30.10
WHEAT				
July	28.40	30.75	30.40	30.10
Aug.	28.40	30.75	30.40	30.10
September	28.40	30.75	30.40	30.10
October	28.40	30.75	30.40	30.10
WHEAT				
July	28.40	30.75	30.40	30.10
Aug.	28.40	30.75	30.40	30.10
September	28.40	30.75	30.40	30.10
October	28.40	30.75	30.40	30.10
WHEAT				
July	28.40	30.75	30.40	30.10
Aug.	28.40	30.75	30.40	30.10
September	28.40	30.75	30.40	30.10
October	28.40	30.75	30.40	30.10
WHEAT				
July	28.40	30.75	30.40	30.10
Aug.	28.40	30.75	30.40	30.10
September	28.40	30.75	30.40	30.10
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WHEAT				
July	28.40	30.75	30.40	30.10
Aug.	28.40	30.75	30.40	30.10
September	28.40	30.75	30.40	30.10
October	28.40	30.75	30.40	30.10
WHEAT				
July	28.40	30.75	30.40	30.10
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September	28.40	30.75	30.40	30.10
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WHEAT				
July	28.40	30.75	30.40	30.10
Aug.	28.40	30.75	30.40	30.10
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WHEAT				
July	28.40	30.75	30.40	30.10
Aug.	28.40	30.75	30.40	30.10
September	28.40	30.75	30.40	30.10
October	28.40	30.75	30.40	30.10
WHEAT				
July	28.40	30.75	30.40	30.10
Aug.	28.40	30.75	30.40	30.10
September	28.40	30.75	30.40	30.10
October				

the following changes: Total reserve decreased \$7,745,000, circulation increased \$4,184,000, billion decreased \$3,610,711, other securities increased \$18,381,000.

public deposits increased 114,485,000, other deposits decreased 130,855,000, notes reserve decreased 47,597,000, Government securities decreased 24,982,000. The proportion of the bank's reserve to liabilities this week was 18.47 per cent. as against 21.81 per cent. last week. Rates of discount, 5 per cent.

Britain's Revenue Increases.

London, April 1.—The Exchequer returns for the financial year just ended show a surplus of £121,000,000, an increase of £450,500,000 compared with that for the last previous corresponding period. The expenditure was £1,646,772,000, a decrease of £10,000,000, £500,000. The year's expenditure, therefore was more than £328,000,000 more than its revenue.

WYOMING MARKET.

BUTTER.—Receipts yesterday, 3,775 packages. Demand quiet and prices

36 Atlantic City, 170a.
37 J. J. Mills preferred, 180.
38 J. J. Mills preferred, 180.
39 J. J. Mills preferred, 180.
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100 J. J. Mills preferred, 180.

Closing.		Div.		Open-	High-	Low-	Clos-	Net
Bid.	Ask.	in %	Sales.	ing.	est.	est.	ing.	Chan.

100%	101%	8	500 Pressed Steel Car.....	101%	101%	101	101	+	+
118	120	8	500 Pullman Co.....	120	120	120	120		
83	85%	5	14800 Punta Allegre Sugar.....	85%	85%	85%	88%	+	+
193	19%	1	1200 Ray Conso Co.....	20	20	10%	19%		
53%	84	5	6100 Reading.....	84	84%				
47	47%	4	10000 Republic of the Pacific.....	49	49	47%	47%		
104%	104%	5.20	18700 Republic Iron & Steel.....	104%	104%	105%	107%		
16%	16%	1	4500 Royal Dutch Co N.Y.....	105	105%	104%	104%		
21%	22	1	500 St. Joseph Lead.....	16%	16%	16%	16%		
16%	17	1	400 St. Louis & San Fran.....	22	22	21%	21%	+	+
80%	81%	7	2000 Saxton Motor.....	16%	16%	16%	16%		
43%	43%	1	12000 Shell Trans & Trading.....	79%	79%	79%	79%		
73	74	6	100 Sloss-Sheffield S & L.....	74	74	73%	73%	+	+
93%	93%	6	3500 Southern Pacific.....	93%	100	90%	90%	+	+
23	23%	1	900 Southern Railway.....	23%	23%	23	23		

810	811	20	236 *Standard Oil of N J....	512	818	810	815
1117 ¹⁸	112	7	700 Standard Oil of N J pf..	112	112	1117 ¹⁸	112
4814	47	4	1200 Stewart Warner Speed..	431 ¹⁸	481 ¹⁸	431 ¹⁸	481 ¹⁸ +

87%	88	89	90	91	92	93	94	95	96	97	98	99	00	01	02	03	04	05	06	07	08	09	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	00	01	02	03	04	05	06	07	08	09	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	00	01	02	03	04	05	06	07	08	09	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	00	01	02	03	04	05	06	07	08	09	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	00	01	02	03	04	05	06	07	08	09	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97
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84	84%	8	1000	U S Food & Drug	94%	94%	93%	94%	
94%	94%	8	4300	U S Ind Alcohol	94%	94%	93%	94%	
65	65%	8	11300	U S Realty & Imp	57%	65%	57%	65%	+ 7
111	111%	8	3000	U S Rubber	111%	111%	109%	111%	+ 7

1034	70 1/2	6	2500 U S Steeling, Inc ex div	1034	104 1/2	102 1/2	102 1/2	
1034 1/2	70 1/2	6	2500 U S Steel	1034 1/2	104 1/2	102 1/2	102 1/2	
1034 1/2	70 1/2	6	2500 U S Steel pf	1124 1/2	112 1/2	112 1/2	112 1/2	
77 1/2	78 1/2	6	300 Utah Copper	77 1/2	77 1/2	77 1/2	77 1/2	+
71 1/2	71 1/2	6	40000 Vanadium Corp ex div	73 1/2	73 1/2	70 1/2	71 1/2	
85 1/2	85 1/2	6	400 Wabash	73 1/2	73 1/2	70 1/2	71 1/2	
26 1/2	26 1/2	6	400 Wabash pf	26 1/2	26 1/2	26 1/2	26 1/2	
16 1/2	16 1/2	6	400 Wabash pf B	16 1/2	17	16 1/2	17	
103 1/2	103 1/2	7	1250 Wells Fargo Express	103 1/2	73 1/2	69 1/2	69 1/2	+
103 1/2	103 1/2	7	100 Western Maryland	103 1/2	103 1/2	103 1/2	103 1/2	
30 1/2	30 1/2	6	900 Western Pacific	30 1/2	30	30	30	
63 6 1/2	63 6 1/2	4	200 Western Pacific pf	63 6 1/2	64	64	64	
88 1/2	88 1/2	5	100 Western Union Tel	88 1/2	87	87	87	
52 1/2	52 1/2	5	1100 Westingh E & M ex div	52 1/2	52 1/2	52 1/2	52 1/2	-
11 1/2	11 1/2	6	300 Wheeling & Lake Erie	11 1/2	11 1/2	11 1/2	11 1/2	
65 1/2	65 1/2	6	400 White Motor	65 1/2	66 1/2	65 1/2	65 1/2	-
24 1/2	24 1/2	4	2900 Willys Overland	24 1/2	24 1/2	24 1/2	24 1/2	
80 1/2	80 1/2	1	100 Wilson & Co	80 1/2	80 1/2	73 1/2	73 1/2	
80 1/2	80 1/2	1	1900 Worthington Pump	79 1/2	80	78 1/2	79 1/2	+

*Odd lots.